

## Site Acquisition and Retention Fund Approved Motion Aug 2017

Changes to the original 2003 Site Acquisition motion were approved at the 2017 AGM.

The revised motion now stands as follows:

*Increase VHPA annual State Levy by \$22 to fund a Site Acquisition and Retention Fund (SARF).*

*The SARF is to be accounted for separately from other VHPA funds.*

*The SARF is only to be used for the lease, purchase, deposit for purchase, or undertaking of legal actions for security or retention, of a Flying Site(s) that will be suitable for the flying activities of the majority of the pilots represented by the VHPA.*

*The VHPA Committee will decide how and when to use the money in the SARF, within the limits of the purpose of the fund*